



R. D. PATIL & CO.
CHARTERED ACCOUNTANTS

25, PRATIBHA, NEAR TVS SHOWROOM, PUNE-MUMBAI ROAD, WAKADEWADI, PUNE - 411 003.
E-mail : rdpatil2007@hotmail.com

Auditor's Report

To
The Trustees,
Bachelor of Education Division (B.Ed.)
Smit, 53, Panmala, Sinhagad Road,
Pune - 411 030.



Report on the Financial Statements :-

We have audited the accompanying financial statements Bachelor of Education Division (B.Ed.) of IRA Education Society registered under BPT Act 1950 having registration Number F/21181/Pune Dt. 28/6/2006, which comprise the Balance Sheet as at 31st March 2019 and the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies and other explanatory information which are in agreement with the books of accounts maintained by the College.

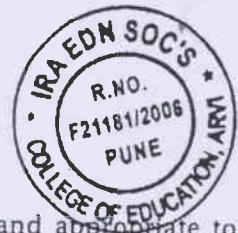
Management's responsibility for the Financial Statements :-

The management of the Unit is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Unit in accordance with the Accounting Standards as prescribed by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility :-

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion :-

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i. In the case of the Balance Sheet, of the state of affairs of the Bachelor of Education division (B.Ed.) as at 31st March 2019,
- ii. In the case of the Statement of Income and Expenditure, of the Surplus for the year ended on that date.

For R. D. Patil & Co.
Chartered Accountants



R. D. Patil

R. D. Patil
Proprietor
M.No. 031730

Place : Pune
Date : 23/06/2019

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IRA EDUCATION SOCIETY'S
COLLEGE OF EDUCATION, ARVI

**IRA Education Society's
Bachelor of Education Division**

Income & Expenditure Account for the year ended 31st March 2019.

Expenditure	Rs. Ps.	Rs. Ps.	Income	
			Rs. Ps.	Rs. Ps.
To Debitation on (As per schedule 'A')				
Furniture & Fixtures	20,431.00		40,48,754.00	43,56,454.00
Water Tank	30,853.00		3,07,700.00	
Office Equipments	12,223.00		2,62,450.00	
Mobile	281.00		1,00,000.00	
Books & Periodicals	5,959.00		43,747.00	4,06,197.00
Computers	39,152.00			
Total	1,08,906.00			2,50,000.00
To Excess of Income over Expenditure		1,57,271.04		50,12,651.00
Total	50,12,651.00		50,12,651.00	50,12,651.00

Income

By Income from Other Sources

Tuition Fees 40,48,754.00

Other Fees 3,07,700.00

Miscellaneous Receipts 2,62,450.00

Exam Fees Receipts 1,00,000.00

Reimbursement for Workshop 43,747.00

Reimbursement of Exam Exp from F&A S.P. University

By Grants

Grant received from Savitribai Phule University for Solar Project 2,50,000.00

For IRA Education Society - Bachelor of Education Division



For R.D. Patil & Co.
Chartered Accountants

R.D. Patil
(Proprietor)
M.No. 031730

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IRA EDUCATION SOCIETY'S
COLLEGE OF EDUCATION, ARVI

Parag S. Kale
Trustee



Shrunall P. Kale
Trustee

Place : Pune
Date : 23/04/2019

IRA Education Society's
Bachelor of Education Division
Balance Sheet as on 31st March 2019.

Funds & Liabilities	Rs. Ps.	Rs. Ps.	Properties & Assets	Rs. Ps.	Rs. Ps.
Development Grants			Fixed Assets (As per schedule "A")		
Grants from Savitribai Phule University	60,000.00		Furniture & Fixtures	2,04,308.00	1,83,877.00
Development Grant	1,60,000.00		Less: Depreciation @ 10%	20,431.00	
Grant for Computer	3,00,733.00	4,60,733.00	Water Tank	3,08,551.00	2,77,696.00
Grant for Water Tank			Less: Depreciation @ 10%	30,855.00	
Internal Transfer			Office Equipments	81,519.00	69,291.00
from IRA Education Society	17,30,896.00		Less: Depreciation @ 15%	12,228.00	
Balance as per last Balance Sheet	6,50,000.00		Mobile	1,871.00	1,590.00
Add: Addition during the year	5,86,000.00	17,94,896.00	Less: Depreciation @ 15%	281.00	
Less: Deduction during the year			Books & Periodicals	18,288.00	12,329.00
			Less: Depreciation @ 40%	5,959.00	
			Computer	97,880.00	58,728.00
			Less: Depreciation @ 40%	39,152.00	
Total		22,55,679.00	Cash & Bank Balances		
			A) Saving & Current Account	3,45,166.64	4,30,019.64
			a) Bank of Maharashtra A/c No. 93815	2,170.00	
			b) PDCC B.Ed Exam A/c No. 273	82,683.00	
			c) Pune Zilla Mady. Sah. Bank A/c No. 229		
			B) Cash in hand		39,995.50
			Income & Expenditure Account		
			Balance as per last Balance Sheet	13,39,373.90	11,82,102.86
			Less: Surplus during the year	1,57,271.04	
			Total		22,55,679.00



As per our report of even date
For R. D. Patil & Co.
Chartered Accountants
R.D. Patil
R. D. Patil
(Proprietor)
M.No. 031730

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Principal
Geeta K. A.A.

IRA EDUCATION SOCIETY'S
COLLEGE OF EDUCATION, ARVI



For IRA Education Society's Bachelor of Education Division
Shrunali P. Kale
Shrunali P. Kale
Trustee
Parag S. Kale
Trustee

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IRA Education Society's
Bachelor of Education Division
Depreciation Chart for FY 2018-19

Particulars	Rate	Opening Gross Block as on 01.04.2018	Less Depreciation Fund as on 01.04.2018	Gross Block as on 01.04.2018	Additions during the year		Gross Block	Depreciation for the FY:2018-19	Closing WDV as on 31.03.2019
					Before 30.09.2018	After 30.09.2018			
		[1]	[2]	[3=1-2]	[4]	[5]	[6=3+4+5]	[7]	[8=6-7]
Furniture & Fittings	10%	6,66,778	4,62,470	2,04,308	-	-	2,04,308	20,431	1,83,877
Water Tank	10%	4,00,977	92,426	3,08,551	-	-	3,08,551	30,855	2,77,696
Office Equipments	15%	2,91,141	2,09,622	81,519	-	-	81,519	12,228	69,291
Mobile	15%	2,800	929	1,871	-	-	1,871	281	1,590
Books & Periodicals	40%	3,30,204	3,21,472	8,732	2,772	6,784	18,288	5,959	12,329
Computer	40%	6,69,160	5,71,280	97,880	-	-	97,880	39,152	58,728
Total		23,61,060	18,58,199	7,02,861	2,772	6,784	7,12,417	1,08,906	6,03,511

for IRA Education Society - Bachelor of Education


 Parag S Kale
 Trustee

 Shrutali P Kale
 Trustee

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 IRA EDUCATION SOCIETY'S
 COLLEGE OF EDUCATION, ARVI

